

I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN
2008 (SECOND) Regular Session

2008 DEC -9 AM 10:28
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EC
Resolution No. 264

Introduced by:

J.T. Won Pat, Ed.D.
T.R. Muña-Barnes
Dr. David L.G. Shimizu DLG

RELATIVE TO COMMENDING AND CONGRATULATING
THE GUAM CHAPTER OF THE ASSOCIATION OF
GOVERNMENT ACCOUNTANTS (AGA) FOR THEIR
EFFORTS IN IMPROVING GOVERNMENT ACCOUNTING
STANDARDS ON GUAM THROUGH THE CERTIFIED
GOVERNMENT FINANCIAL MANAGER (CGFM)
PROGRAM.

1 BE IT RESOLVED BY I MINA'BENTE NUEBI NA LIHESLATURAN
2 GUÅHAN:

3 WHEREAS, the Guam Chapter of the Association of Government
4 Accountants (AGA) is a professional organization, belonging to the
5 Association of Government Accountants which has more than 15,000
6 members in 90 chapters in the United States and around the world and
7 approximately 100 active members representing local and private sector
8 accountants, auditors, and financial managers in Guam; and

9 WHEREAS, AGA - Guam Chapter members have responded to AGA's

1 mission of Advancing Government Accountability, as it continues its broad
2 educational efforts, with emphasis on high standards of conduct, honor, and
3 character in its Code of Ethics, and are making significant advances both in
4 professional ability and in service to Guam by mastering increasingly
5 technical and complex requirements;; and

6 **WHEREAS**, governments are fully recognizing the importance of
7 professional financial management in times when revenue bases are no longer
8 growing, yet governments are expected to provide more programs, and the
9 taxpayers want more value. The Association of Government Accountants'
10 Certified Government Financial Manager (CGFM) is a response to this call for
11 professionals who can lead the way to a more accountable, effective
12 government; and

13 **WHEREAS**, the Certified Government Financial Manager (CGFM)
14 program of AGA provides a means of demonstrating professionalism and
15 competency by requiring CGFM candidates to have appropriate educational
16 and employment history and to pass a 3-part examination requiring expertise
17 in The Government Environment, Governmental Financial Management and
18 Control, and Governmental Accounting, Financial Reporting and Budgeting,
19 and requires each CGFM holder to maintain certification by completing
20 comprehensive training sessions totaling 80 hours over a 2-year period.

21 **WHEREAS**, since its inception in 1994, the CGFM has become the
22 standard by which government financial management professionals are
23 measured. Its education, experience and ethics requirements have served to
24 elevate the most seasoned financial professionals. The CGFM program spans

1 the public, private and academic sectors in the United States and abroad. It
2 recognizes the unique skills and experience of government financial
3 management professionals. It identifies those who have knowledge in many
4 functional areas and can apply it in a government setting; and now therefore
5 be it

6 **RESOLVED**, that the Executive Committee of *I Mina'Bente Nuebi Na*
7 *Liheslaturan Guahan* does hereby, on behalf of *I Liheslaturan Guahan* and the
8 people of Guam, commend and congratulate the Guam Chapter of the
9 Association of Government Accountants for their efforts in improving
10 government accounting standards on Guam through the Certified
11 Government Financial Manager Program; and be it further

12 **RESOLVED**, that the Speaker certify, and the Secretary of the Legislature
13 attest to, the adoption hereof and that copies of the same be thereafter
14 transmitted to Rodalyn May G. Marquez, President, AGA - Guam Chapter;
15 and to the Honorable Felix P. Camacho, *I Maga 'lahen Guåhan*.

**DULY AND REGULARLY ADOPTED BY I MINA'BENTE NUEBI NA
LIHESLATURAN GUÅHAN ON THE 9th DAY OF DECEMBER 2008.**

Judith T. Won Pat, Ed.D.
Speaker

Tina Rose Muña-Barnes
Senator and
Secretary of the Legislature